Donald G. Buchanan

Emergency Cease and Desist Order

DATE: January 15, 2003 RESPONDENT: Donald G. Buchanan of Duluth, Minnesota

ALLEGATIONS: On January 8, 2003, respondent Buchanan placed an advertisement in *The Kansas City Star* seeking purchasers for bonds of Farmland Industries, Inc. A Kansas resident responded to the advertisement and was informed that Mr. Buchanan owned Farmland bonds with a face value of \$1.5 million and was willing to sell them for 50% of face value because Farmland was in Chapter 11 bankruptcy. A Farmland bond offering is not currently registered with the Office of the Securities Commissioner, and Mr. Buchanan is not registered as a broker-dealer or agent.

ORDER: Respondent Buchanan is ordered to cease and desist from selling unregistered securities and from transacting business in the State of Kansas as a broker-dealer or agent without registration.

Notice to Investors: If you are not a resident of Kansas and have been affected by actions that are similar to those described in this synopsis, you should consider contacting your state securities regulator for assistance. To locate your securities regulator, go to the <u>North American Securities Administrators Association</u> website. If you choose to contact your state securities regulator, please inform him or her of the action taken by the State of Kansas.